

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/13/07
Ordinance
Austin Water Utility

DESCRIPTION:

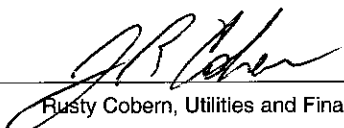
Approve an ordinance authorizing negotiation and execution of a cost reimbursement agreement, related to Service Extension Request No. 2501, with WANDERING CREEK INVESTMENTS, providing terms and conditions for construction of 24 and 36-inch water mains and appurtenances to provide water service to the Wandering Creek Subdivision located south and west of Elroy Road and east of McAngus Road with City cost reimbursement in an amount not to exceed \$3,837,600.00, for actual construction costs, and for professional services costs for engineering, design and project management in an amount not to exceed 15% of the actual construction costs of the 36-inch water main and appurtenances or \$91,665.00, whichever is less, for a overall total amount not to exceed \$3,929,265.00; waiving the requirements of Section 25-9-61 and Section 25-9-63 of the City Code relating to the amount of cost reimbursement for eligible projects.

FINANCIAL INFORMATION:

Project Name: SER-Wandering Creek-Water
Fund: 3960
Department: 2207
Unit: 2065

Current Appropriation	\$ 3,929,265.00
Unencumbered Balance	\$ 3,929,265.00
Less Outstanding Commitments	0.00
Amount of This Action	<u>(3,929,265.00)</u>
Remaining Balance	<u>\$ -</u>

Utility Finance: _____


Rusty Cobern, Utilities and Finance Manager

Date: 11-15-07